



Townhall Meeting

02/11/2018

Agenda

- Introduction: Nepalese Community Center Project
- Objectives: Nepalese Community Center
- SMEs/ Areas of expertise
- Legal Conditions
- Real Estate Conditions
- Financial Conditions
- Funding Sources
- Year-wise goal breakdown
- Cashflow Projections
- Next Milestones

Introduction: Nepalese Community Center Project

We are meeting today to discuss about the Proposal that has been drafted to formally initiate a structured fund raising for Nepalese Community Center.

- The Proposal/ Charter Document will serve as a medium for us to help raise funds.
- It will helps us be on the same page and level set expectations, goals and modality before we begin the Project.



Objectives: Nepalese Community Center

Symbol of Nepalese
Pride and Unity

Preserve Nepalese
culture and traditions

Promote Nepalese
heritage

Provide a venue for
religious rites and
practices

Conduct knowledge
sharing events to
empower community
members

Employment
Generation

SMEs/ Areas of expertise

1. Legal Advisor
2. Civil Engineer
3. Architect
4. Real estate
5. Finance
6. Project Manager
7. City/ State Outreach

Legal Conditions

1. Nepal Seattle Society will be the owner of the property, manage finance and will represent as an organization in case of legal matter.
2. In the future, there could be an independent committee who would own the property and manage building logistics.
3. A professional property management company may be appointed for building maintenance, scheduling and related tasks.

Real Estate Conditions

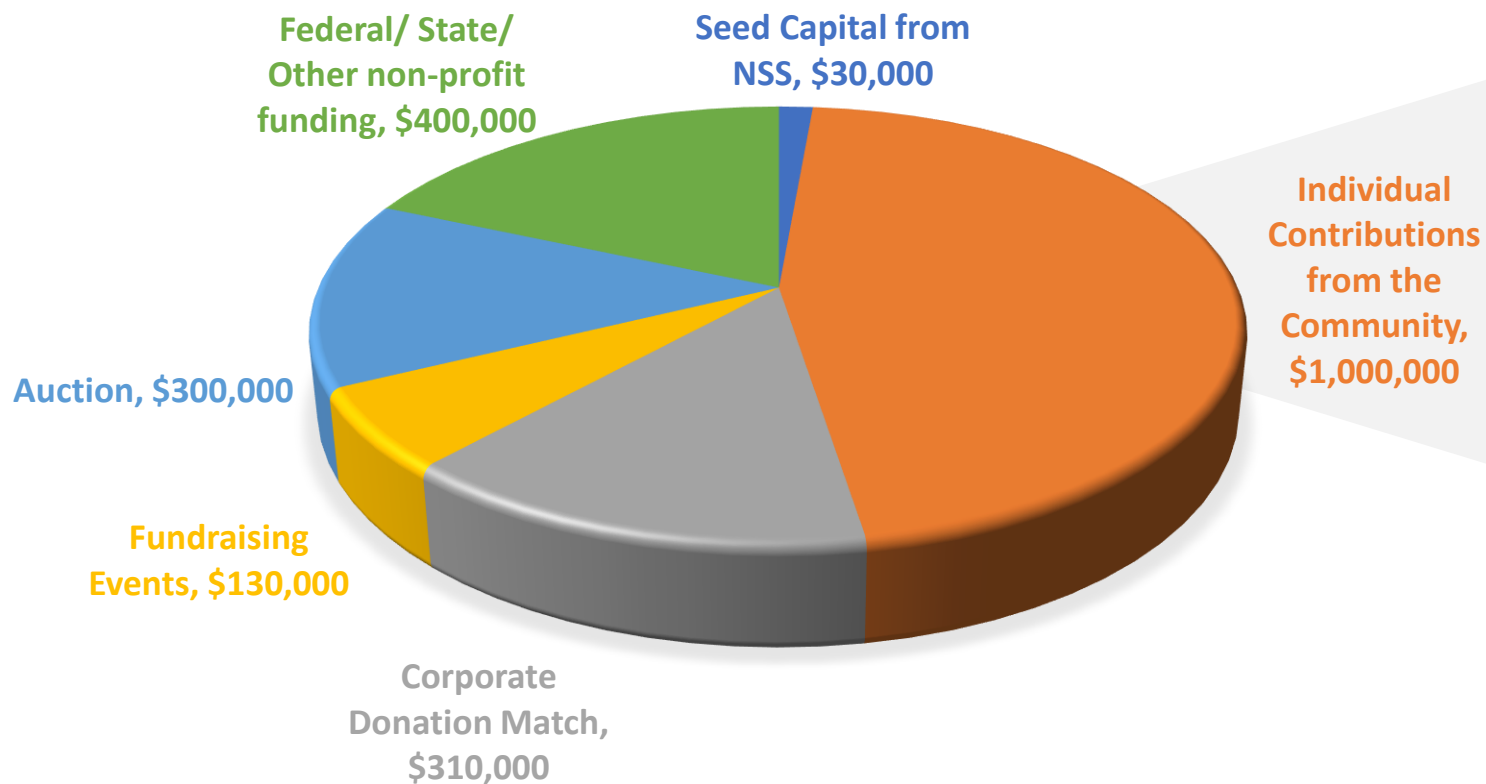
1. Priority will be given to a commercial property with enough land where expansion is feasible in the future, per community needs.
2. Expected facilitations (refer to other community buildings):
 - A gym/auditorium/hall to accommodate minimum 300 people.
 - Enough parking space to accommodate the max capacity of people
 - Moderate size community kitchen
 - An office space for managing day-to-day operations
 - A room and a restroom for the management
 - A storage room for community inventory
3. Depending on the assistance provided by cities, we will try to find a location in between North and South sound
4. The Building will be multi-functional. We should have a revenue generation model for the sustenance of the building.

Financial Conditions

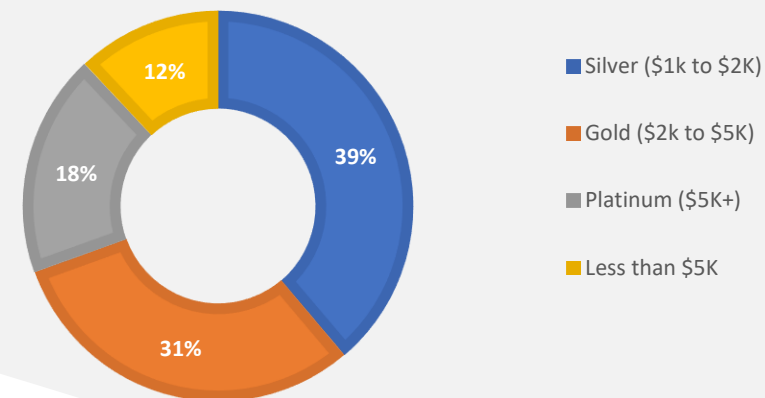
- Financial Goal: \$2Million in 5years
- 2 Phases of Fund Raising:
- Phase 1 [Year 1] Goal: \$700,000
- Phase 2 [Year 2-5] Goal: \$1,300,000
- Seed Money from NSS: \$30,000

Funding Sources

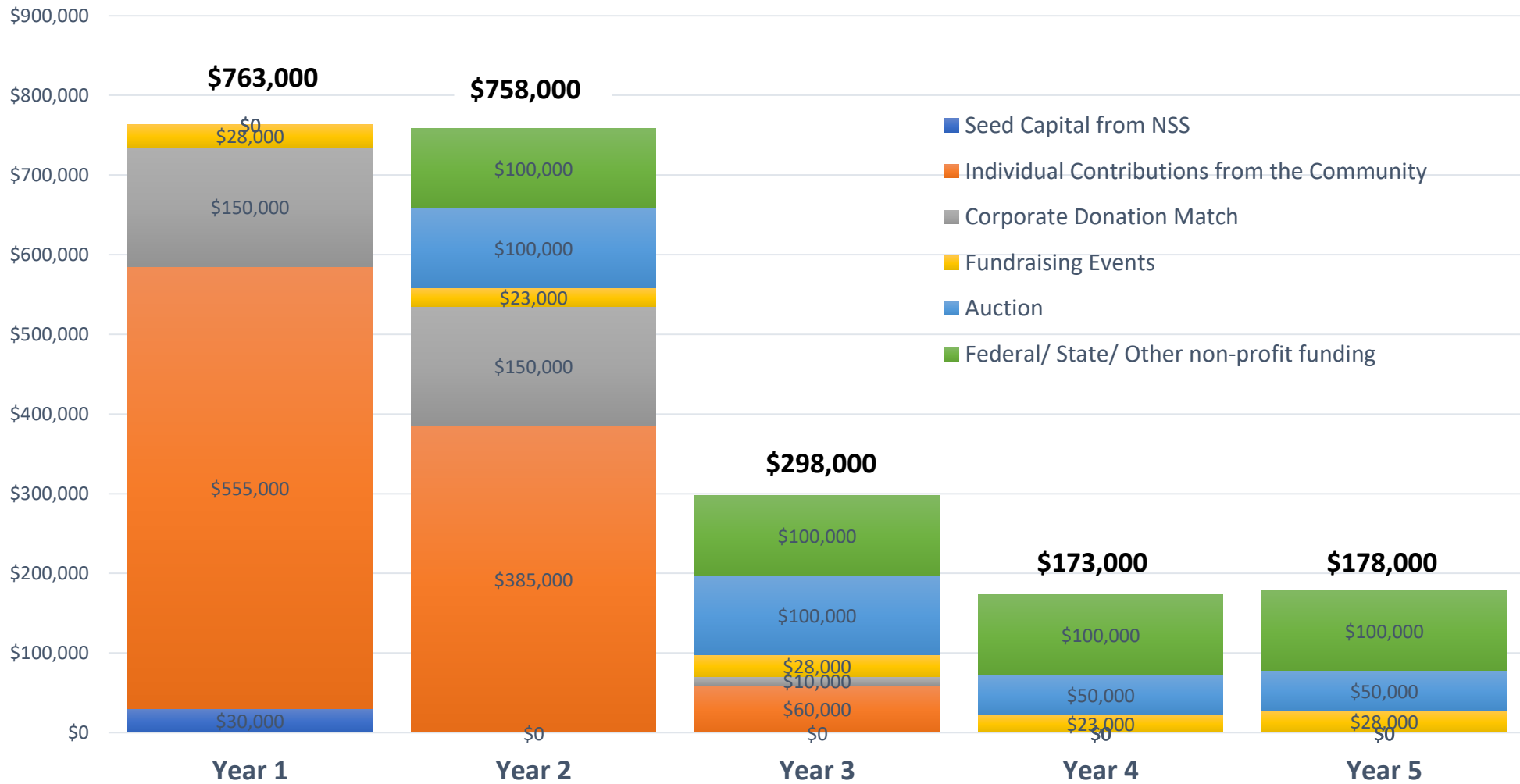
SOURCES OF FUND



INDIVIDUAL CONTRIBUTIONS FROM THE COMMUNITY



Year-wise goal breakdown



Cashflow Projections

Cash Flow Projections (Assumptions)	Assumptions	Total
Inflow		
Venue Rent	\$700/event; 25 events/year	\$17,500
Net Earnings from NSS Events	\$2000/event; 10 events/year	\$20,000
Charitable contributions	\$20,000 per year	\$20,000
Total Inflow		\$57,500
Outflow		
Insurance	\$200/month	\$2,400
Liability Insurance	\$200/month	\$2,400
Salary + Receptionist (Designated caretaker)	\$1800/month	\$21,600
Utilities (Water, electricity, waste, sewage)	\$600/month	\$7,200
Common Area Maintenance	\$200/month	\$2,400
Other Necessities	\$200/month	\$2,400
Repairs	\$2000/year	\$2,000
Total Outflow		\$40,400
Net Cashflow		\$17,100

Next Milestones

Action Items	Due Date	Comments
Collect Feedback from community members	2/18	Gather feedback on the day of Townhall and follow-up meeting
Identify potential area-wise coordinators	2/18	Gather information and evaluation before we finalize the name list
Follow up Meeting	2/18	Location: Broadview library @ 1pm
Incorporate Feedback and circulate final document	2/25	Post on NSS Website
Finalize fundraising committee and SME	TBD	TBD
Fundraising workshop	TBD	TBD
Initiate Fundraising	TBD	TBD



Thank you



NEPALESE COMMUNITY CENTER

Q&A